

Collaborative Efforts

The Foundation continued as the depository agent for IPC's funds for the Japanese Exchange. The Foundation also continued as the agent for funds for the Future Leaders Exchange (FLEX) program in 2008 and 2009.

The FLEX program provides an opportunity for students from the former Soviet Republic to live with families for one year and attend high school. During the 2007-2008 school year there were 31 students from 11 countries hosted in nine states.

Currently states have the authority to conduct state to country exchanges.

Become an IFYE Friend

The Foundation sponsors a page in the *IFYE News* of the IFYE Association with information on planned giving and acknowledging contributors. For information about the IFYE program, its history, the IFYE Foundation, the IFYE Association and how you can be involved, visit our website: www.ifyeusa.org. For information about including the program in your planned giving or estate plans, please contact the President of the Foundation or any board member.

Financial Report

The financial report summary covers all of 2007 and the first eight months of 2008. This includes conducting the fund raising "Campaign 2008" in the fall of 2007 and contributions received as of August 2008. Assets as of August 31 totaled \$86,389, plus \$80,000 of deposits being held on behalf of the International Program Committee.

The Foundation's operating expenses for the year ended June 30, 2008 were \$5,826. This includes \$1,891 for liability insurance and \$2,191 for fund raising and information material.

Members of the Foundation board serve in a volunteer capacity.

IFYE Foundation Board of Directors

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Ex-Officio:

Larry Zilliox
(President of the International Four-H Youth Exchange Association of the USA)

Board Advisors are: **Charles J. Larson**, 1948 IFYE to Denmark, International Consultant; and **Mildred Weidemann**, 1955 IFYE to Israel and charter president of the IFYE Foundation.



International
Four-H
Youth
Exchange

Foundation of the USA, Inc.

2008
Annual
Report

International Four-H Youth Exchange Foundation of the USA, Inc.

The IFYE Foundation was established in 1997 to support the International Four-H Youth Exchange (IFYE) program. The IFYE program was founded in 1948 as one of the first two-way international exchange programs in the nation.

The Foundation's fund raising strategy is to seek support from IFYE alumni:

- ★ by conducting an annual fund campaign;
- ★ by encouraging the inclusion of IFYE in their planned giving and estate plans; and
- ★ by encouraging employer matching gift funds.

Corporate solicitations are also sought.

Program Support

The Foundation has a grant process to support activities related to the state-to-country exchanges. Grant applications may be requested from, and should be submitted to, the President or Secretary of the Board of Directors.

Highlights of the year ended Aug. 2008

The Foundation conducted its 8th campaign solicitation of IFYE alumni. Contributions of \$14,960 were received from 150 individuals. A total of \$20,810 was awarded for grants. These funds were used for the following grants:

Michigan - 2008 Orientation Program

The Foundation contributed \$4,145 to support the 2008 orientation in Michigan of seven outbound and 13 inbound participants in the state to country program. Seven delegates from five states went to eight countries while 13 delegates came from seven countries to stay with families in five states.

Connecticut

The CT IFYE Association, in cooperation with the University of CT Extension System, has international relationships with five countries and is developing them with two more. Their \$2,000 request included assistance for:

- ★ educational materials and meeting costs for

outbound delegate selection, host family selection and various orientations;

- ★ inbound delegate 4-H camp fees;
- ★ partial support for the outbound teen delegation to Estonia;
- ★ hosting two teen groups from Finland and South Korea each for a month; and
- ★ one young adult outbound delegate for six months, with a three month stay in each of two countries.

WorldWide - 4-H Age Teen Delegates

The Foundation provided partial support for teen participants and their chaperones. A grant of \$9,665 provided each participant a \$75 fee reduction. The 2008 summer program included:

Australia - 20 youth/2 chaperones - 9 states;
Costa Rica - 7 youth/1 chaperone - 5 states;
Finland - 12 youth/1 chaperone - 9 states;
Norway - 6 youth/1 chaperone - 5 states; and
Japan - 69 youth/8 chaperones - 18 states;

In Japan they participated in intensive language courses and homestays. Two way exchanges with countries are planned for 2009.

National 4-H Club Congress

A Foundation board member attended the week-long National 4-H Congress and provided information about 4-H International Exchanges to the approximately 1,300 youth in attendance from nearly every state. The Foundation also provided \$5,000 to support the international activity at the congress.

Host Countries for 2008 Program

Foundation resources were utilized to facilitate continuation of the program at the state level.

- ★ Seven individuals from five states participated in the 2008 outbound exchange. Host countries included: Austria, England, Finland, Germany, Greece, Luxembourg, Scotland and Switzerland.
- ★ Thirteen exchangees from the countries of Austria, England, Germany, Greece, Norway, Switzerland and Taiwan visited families in five states.

IFYE Foundation of the USA, Inc. Summarized Income & Expense Reports

Income & Expenses for 2007

Beginning Balance 1-01-07	\$ 89,425
Income:	
Individual contributions	\$ 18,037
Anniversary Fund	1,058
Memorial gifts	2,870
Interest & other income	5,984
Total income for 2007	\$ 27,949
Expenses:	
2007 program services	\$ 3,246
Grants	11,466
Total expenses	\$ 14,712
Net income	13,237
Fund Balance 12-31-07	\$ 102,662

Income & Expenses for 2008 (as of 8-31-08)

Beginning Balance 1-01-08	\$ 102,662
Income:	
Individual contributions	\$ 3,550
Campaign 2008	4,280
Memorial & Anniversary Fund gifts	245
Interest & other income	258
Total income	\$ 8,333
Expenses:	
2008 grants & program support	\$ 20,310
IFYE Association/Other	4,296
Total expenses	\$ 24,606
Net income	-16,273
Fund Balance 8-31-2008	\$ 86,389

IFYE Foundation Balance Sheet as of 8-31-08

Assets	
Certificates of Deposit	\$ 80,407
Checking & Savings Accts	5,982
Total Assets	\$ 86,389*
Liabilities & Equity	
Endowment/Restricted Funds	\$ 38,846
Fund Balance	63,817
Income	-16,273
Total Equity & Liabilities	\$ 86,389*

*Excludes \$80,000 on deposit for IPC